

# PACE AUTOMATION LIMITED

'EMPEE TOWERS' 5<sup>th</sup> FLOOR, 59 HARRIS ROAD, PUDUPET,

CHENNAI-600002

CIN:-L29141TN1989PLC018133

Date:-01.10.2018

Head-Listing & Compliance  
Metropolitan Stock Exchange of India Limited  
Exchange Square  
Suren Road  
Chakala  
Andheri-East  
Mumbai-400093

Sub: Proceedings of 28<sup>th</sup> Annual General Meeting held on 28<sup>th</sup> September, 2018 pursuant to Regulation 44(3) of SEBI ( LODR ) Regulations, 2015

Dear Sir,

We are submitting herewith the proceedings of 28<sup>th</sup> Annual General Meeting of the Company held on 28<sup>th</sup> September, 2018 together with voting results and report of the Scrutinizer.

This is for your information and take the same on record

Thanking you,

Yours faithfully,

For Pace Automation Limited



Company Secretary



## PACE AUTOMATION LIMITED

PROCEEDINGS OF THE 28<sup>th</sup> ANNUAL GENERAL MEETING OF PACE AUTOMATION LIMITED HELD ON 28<sup>th</sup> SEPTEMBER, 2018 AT 3.00 P.M. AT BHARATIYA VIDYA BHAVAN, 20&22 EAST MADA STREET, MYLAPORE, CHENNAI-600004

### DIRECTORS PRESENT ON DIAS

Mr. S.G.Chandru  
Ms. Suguna Raghavan

In attendance

Mr. V.Ramaseshan- Company Secretary  
Ms.Lakshmmi Subramanian - Scrutinizer & Secretarial Auditor  
Mr.T.S.R. Sivasubramanian- Statutory Auditor

### MEMBERS PRESENT IN PERSON

Promoter Group- 1  
Public – 17

MEMBERS PRESENT THROUGH PROXIES- Nil

### CHAIRMAN

Proposed by Mr.Loganathan, a shareholder and Seconded by Mr.M.Srinivasan, Shareholser , Mr. S.G.Chandru was elected as the Chairman for 28<sup>th</sup> Annual General Meeting and he occupied the chair.

The Chairman, welcomed the members at the 28<sup>th</sup> Annual General Meeting of the Company and introduced all the directors and auditors present on the dais.

The Chairperson informed that Mr. Srinivasan Arvind, Independent Director & audit committee chairman and Malathi Gopalakrishnan could not attend the meeting due to their health condition

The Chairperson then announced that as the required quorum being present, the meeting was in order. He also announced that the registers as per the statutory requirements were kept open for inspection by the members.

The Chairperson then, read out the Chairman,s speech which was circulated to all the members persent in the hall.

The Chairperson then announced that the notice convening the meeting having already been circulated is taken as read with the consent of the shareholders present.



Since there is no disqualification in the Auditor's Report it was taken as read .

The Chairman, then informed the member that as required under section 108 of the Companies Act, 2013 , read with Rule 20 of the Companies (Management and Administration ) Rules, 2014 as amended from time to time, with effect from 1<sup>st</sup> July 2015, the Company extended e-voting facility through Central Depository Services to members of the Company ( who were holding shares as on cut of date 21<sup>st</sup> September, 2018) in respect of the business to be transacted at the Annual General meeting. The e-voting period commenced at 9.00 a.m. on 25<sup>th</sup> September, 2018 and ended on 27<sup>th</sup> September, 2018. Ms.Lakshmi Subramanian, Practicing Company Secretaries, Chennai was appointed as scrutinizer to e-voting process.

The Chairperson then invited the question and comments on working of the company and the Chairman then answered all the question raised by the members.

The Chairperson then said that the businesses transacted as set out in the Notice of the AGM for the consideration are as follows:

#### **ORDINARY BUSINESS**

1-APPROVAL OF AUDITED ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018 TOGETHER WITH THE REPORT OF DIRECTORS AND AUDITORS THEREON

"RESOLVED THAT the audited Balance Sheet as at 31<sup>st</sup> March 2018, the Statement of Profit & Loss for the year ended 31<sup>st</sup> March, 2018 together with the report of the Directors and Auditors thereon, be and is hereby approved and adopted"

2-APPOINTMENT OF MS.MALATHI GOPALAKRISHNAN (HAVING DIN. 00841108) WHO RETIRES BY ROTATION AND ELIGIBLE FOR REAPPOINTMENT

Resolved that pursuant to section 152(6) of the Companies Act 2013 Ms.Malathi Gopalakrishnan , Director ( Din 00841108 ) be and is hereby re-appointed as Director of the Company"

#### **SPECIAL BUSINESS**

3- APPOINTMENT OF MS.SUGUNA RAGHAVAN, AS AN INDEPENDENT DIRECTOR OF THE COMPANY

Ordinary resolution

"RESOLVED THAT pursuant to the provisions of Sections 149,150,152 and other applicable provision of the Companies Act, 2013, if any, and Articles Of Association of the company, Ms.Suguna Raghavan (holding DIN: 06601230), who was appointed as an Additional Director at the meeting of the Board of Directors of the Company held on 14<sup>th</sup> August, 2018 and who holds office up to the date of ensuing Annual General Meeting of the Company and in respect of whom a notice has been received from the member in writing and based on the



recommendation of the Nomination & Remuneration committee and Board, be and is hereby appointed as an Independent Director of the Company for a period of five years from the date of appointment. ”

“RESOLVED FURTHER THAT Mr. S.G.Chandru, Managing Director of the company be and is hereby authorized to do all such acts, deeds and things as may be required for the above resolution.”

#### VOTE OF THANKS

The meeting was concluded at 4.30 p.m with a vote of thanks to the shareholders present at the meeting.

  
V.Ramaseshan

Company Secretary



Dt-01.10.2018

**Results:** All the Resolutions in item 1 to 3 were voted unanimously as per the results furnished by the Scrutinizer.

Item No.	Particulars of Resolution	Type of Resolution	Result
Ordinary Business			
1	Approval Of Audited Accounts For The Year Ended 31 <sup>st</sup> March 2018 Together With The Report Of Directors And Auditors Thereon	Ordinary Resolution	Passed unanimously
2	Appointment Of Ms. Malathi Gopalakrishnan (Having Din. 00841108) Who Retires By Rotation And Eligible For Reappointment	Ordinary Resolution	Passed by Majority
Special Business			
3	Appointment Of Ms.Suguna Raghavan As An Independent Director Of The Company	Ordinary Resolution	Passed by Majority

