

PACE AUTOMATION LIMITED

No.2, III Street, Parameshwari Nagar, Adyar, Chennai - 600020

CIN: L2914TN1989PLC018133

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER YEAR ENDED 31-12-2021

Rs. (In Lakhs)

SR. NO.	Particulars	Standalone					Year ended 31.03.2021 (Audited)
		3 Months ended			Nine Months ended	Nine Months ended	
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	
1	a) Net Sales / Income from Operations	89.30	124.07	98.89	231.87	184.68	275.06
	b) Other Operating Income	0.00	0.00	0.00	0.17	5.59	11.77
	Total Income from operations (net)	89.30	124.07	98.89	232.04	190.27	286.83
2	Expenses						
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00	11.09
	d. Employee benefits expense	45.95	41.71	52.59	130.03	153.71	196.65
	e. Finance Costs	0.00	0.00	0.02	0.34	0.34	0.46
	f. Depreciation and Amortisation expense	1.00	1.00	1.78	3.00	4.56	5.41
	g. Other Expenses	21.05	20.85	20.59	61.22	62.51	424.33
	Total Expenses	68.00	63.56	74.98	194.59	221.12	637.95
3	Profit / (Loss) before Tax (1-2)	21.29	60.51	23.91	37.45	(30.85)	(351.11)
4	Tax Expense						
	(1) Current tax	1.11	4.21	0.00	5.32	0.00	2.61
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	1.79
5	Net Profit / (Loss) for the period (3 - 4)	20.18	56.30	23.91	32.13	(30.85)	(355.51)
	Other Comprehensive Income (OCI)						
	A (i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
6	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
7	Total Comprehensive Income for the period (5+6)	20.18	56.30	23.91	32.13	(30.85)	(355.51)
8	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	944.80	944.80	944.80	944.80	944.80	944.80
9	Reserves excluding Revaluation Reserves as at Balance Sheet date						(924.57)
10	Basic and Diluted Earning Per Equity Share (not annualised)	0.21	0.60	0.25	0.34	(0.33)	(3.76)

Notes:

- The above results of the three months ended 31st December, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th February, 2022.
- Segment Reporting as per Ind AS 108 " Operating Segments" is not applicable as the Company operates only in one business segment.
- The Statutory Auditor of the company have carried out a review of the financial results for the Quarter ended 31.12.2021
- In Compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February, 2016, announcing the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), the Company has prepared its Standalone Financial Statements adopting Ind AS.
- The standalone financial results for the Quarter ended December 31, 2021 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results are also available on the Stock Exchange websites of Metropolitan Stock Exchange (www.mseindia.com) and on the company's website.

For Pace Automation Ltd



S G CHANDRU
MANAGING DIRECTOR

Place : Chennai
Date : 12/02/2022